

CCR S.A.

Corporate Taxpayer's ID (CNPJ/MF): 02.846.056/0001-97

Company Registry (NIRE): 35.300.158.334

MATERIAL FACT

CCR S.A. ("CCR" or "Company") (B3: CCRO3; Bloomberg: CCRO3 BZ; Reuters: CCRO3.SA) hereby informs its shareholders and the market in general that, on this date, it shall sign a settlement agreement with the Public Prosecution Office of São Paulo ("Settlement Agreement"), which will be later submitted to judicial homologation, by means of which the Company undertakes to pay the amount of R\$ 81.530.000,00 (eighty-one million and five hundred and thirty thousand reais), out of which R\$ 64.530.000,00 (sixty-four million and five hundred and thirty thousand reais) will be paid to the State of São Paulo and R\$ 17.000.000,00 (seventeen million reais) will be paid, in the form of a donation, to the Law School of the University of São Paulo.

The signing of the Settlement Agreement formally ends the Civil Inquiry PJPP-CAP n. 14.0695.0000295/2018 (see item 4.5 of the Company's Reference Form), which was conducted by the Public Prosecution Office of São Paulo and aimed to examine certain facts involving the Company and some of its controlled companies. Due to the applicable legislation, the terms and conditions of the Settlement Agreement are confidential, there being no doubt that they are in line, in general, with the standards adopted in other similar cases, as well as the best interest of the Company and its shareholders.

The Company will continue to assist other public authorities and will keep its shareholders and the market in general dully informed about any developments related to the Settlement Agreement.

São Paulo, November 29, 2018.

CCR S.A.

Arthur Piotto Filho

Investor Relations Officer